



## INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SHRI JATADHARI RICE MILL PRIVATE LIMITED

### Report on the Audit of the Standalone Financial Statements

#### Opinion

We have audited the accompanying standalone financial statements of **SHRI JATADHARI RICE MILL PRIVATE LIMITED** (the "Company"), which comprise the Balance Sheet as at December 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at December 31, 2021 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

#### Key Audit Matters

We have determined that there are no other key audit matters to communicate in our report

#### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Companies annual report, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.



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Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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## Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on December 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on December 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amount which were required to be transferred to the Investor Education and Protection Fund by the Company.



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- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. No dividend has been declared or paid during the year by the Company.

2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For SEN & RAY  
Chartered Accountants  
(Firm's Registration No.303047E)

*Binod Kr Mahato*



**Binod Kr. Mahato**  
Membership No. 313822

Partner

Place: Kolkata

Dated : 14<sup>th</sup> February 2022

UDIN - 22313822AFOYGO2146

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**ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Shri Jatadhari Rice Mill Private Limited of even date)

**Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")**

We have audited the internal financial controls over financial reporting of **SHRI JATADHARI RICE MILL PRIVATE LIMITED** (the "Company") as of December 31, 2021 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at December 31, 2021, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For SEN & RAY  
Chartered Accountants

(Firm's Registration No.303047E)

*Binod Kr. Mahato*



**Binod Kr. Mahato**  
Membership No. 313822

**Partner**

Place: Kolkata

Dated : 14<sup>th</sup> February 2022

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## ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Shri Jatadhari Rice Mill Private Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
  - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.
  - (B) The Company has maintained proper records showing full particulars of intangible assets.
  - (b) The Company has a program of physical verification of Property, Plant and Equipment and right-of-use assets so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - (c) Based on our examination of the property tax receipts and lease agreement for land on which building is constructed, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.
  - (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
  - (e) No proceedings have been initiated during the year or are pending against the Company as at December 31, 2021 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. (a) The Management has performed physical verification of inventories at reasonable intervals, We have physically observe the verification of inventory that was carried out by the Management at year end.  
No such discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
- (b) During the year the company has been sanctioned working capital limits in excess of Rs of ₹ 5 crore, in aggregate, from banks or financial institutions on the basis of security of current assets. The quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the company.



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- iii. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (f) of the Order are not applicable to the Company and hence not commented upon
- iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. We have broadly reviewed the cost records maintained by the Company pursuant to the Rules made by the Central Government under Section 148(1) of the Companies Act, 2013 and are of the opinion that prima facie the prescribed cost records have been made and maintained. We have, however, not made a detailed examination of these records with a view to determining whether they are accurate or complete.
- vii. In respect of statutory dues:

- (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at December 31, 2021 for a period of more than six months from the date they became payable.

- (b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on December 31, 2021 on account of disputes are given below:

Name of the Statute	Nature of Dues	Amount (Rs.)	Period to which the period relates	Forum where the dispute is pending
Income Tax Act 1961	Income Tax	1,91,34,341	Assessment Year 2016-17	Jurisdictional AO
Income Tax Act 1961	Income Tax	78,120	Assessment Year 2017-18	CPC
Income Tax Act 1961	Income Tax	64,790	Assessment Year 2018-19	CPC

- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).







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- ix. (a) The Company has not defaulted in repayment of any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has taken term loan during the year. The term loan were applied for the purpose for which the loans were obtained.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans during the year on the pledge of security held in its subsidiaries, associates, or JVs.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has issued 2,76,000 shares on preferential allotment or private placement basis, the requirements of section 42 and section 62 of the companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.
- xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) No whistle blower policy available with the Company, hence no such complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv. In our opinion the Company is not required to maintain internal audit system as provided under section 138 of the Companies Act read with Rule 13 of the Companies (Accounts) Rules 2014. Hence, reporting under clause 3(xiv)(a) and (b) of the Order is not applicable.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.



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<u>Kolkata</u>	<u>Berhampore</u>	<u>New Delhi</u>	<u>Mumbai</u>	<u>Chennai</u>	<u>Bengaluru</u>	<u>Ahmedab</u>
ASO 501, Astra Tower, Action Area II-C, New Town, Kolkata - 700161.	154/3, R. N. Tagore Road, Berhampore, Murshidabad - 742101.	C - 170, Golf View Appartment, Saket, New Delhi - 110017.	416, Sai Dham, Asha Nagar, Thakur Complex Mumbai - 400101.	Flat 3A, Amethyst, Olympia, Opalne, Navalur, OMR, Chennai - 600130.	iKeva, M G Road, Brunton Road, Ashok Nagar, Bengaluru - 560025	115 Unvers Plaza, Navrang Ahmedabad 380009





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# SEN & RAY

CHARTERED ACCOUNTANTS

- xvi. (a) In our opinion, the Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. In our opinion, There are no unspent amounts towards Corporate Social Responsibility (CSR) and company has comply with requirements towards Corporate Social Responsibility (CSR) as provided under second proviso to sub-section (5) and sub section 6 of Section 135 of the Companies Act.

For SEN & RAY  
Chartered Accountants  
(Firm's Registration No.303047E)

*Binod Kr. Mahato*

**Binod Kr. Mahato**  
Membership No. 313822  
Partner

Place: Kolkata

Dated : 14<sup>th</sup> February 2022

UDIN - 22313822AFOYGO2146



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**Kolkata**  
ASO 501, Astra Tower,  
Action Area II-C,  
New Town, Kolkata -  
700161.

**Berhampore**  
154/3, R. N. Tagore  
Road, Berhampore,  
Murshidabad -  
742101.

**New Delhi**  
C - 170, Golf View  
Appartment, Saket,  
New Delhi -  
110017.

**Mumbai**  
416, Sai Dham,  
Asha Nagar, Thakur  
Complex  
Mumbai - 400101.

**Chennai**  
Flat 3A, Amethyst,  
Olympia, Opalne,  
Navalur, OMR,  
Chennai - 600130.

**Bengaluru**  
iKeva, M G Road,  
Brunton Road,  
Ashok Nagar,  
Bengaluru - 560025

**Ahmedab**  
115, Univers  
Plaza, Navrang  
Ahmedabad  
380009.



**SHRI JATADHARI RICE MILL PRIVATE LIMITED**

Balance Sheet as at 31st December, 2021

(Amount in Indian Rupees)

Particulars	Note No.	Figures at 31.12.2021	Figures at 31.12.2020
<b>I. ASSET</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant and Equipment	2	2,67,52,984	2,17,89,894
(b) Capital work-in-progress		6,58,14,546	35,79,800
(c) Other Intangible assets			
<b>(d) Financial Assets</b>			
(i) Investments	3	26,55,000	26,55,000
(ii) Trade receivables	4		-
(iii) Loans			-
(iv) Others Financial Assets	5	6,34,764	18,55,700
(c) Deferred tax assets (net)	6	7,34,510	7,34,510
(f) Other non-current assets	7	60,47,482	21,02,643
<b>(2) Current Assets</b>			
(a) Inventories	8	9,50,25,107	8,07,55,574
<b>(b) Financial Assets</b>			
(i) Investments	3		-
(ii) Trade receivables	4	42,73,33,603	39,39,94,640
(iii) Cash and cash equivalents	9	5,22,313	4,13,554
(iv) Loans			-
(v) Others Financial Assets	5	32,58,779	-
(c) Current Tax Assets (Net)			-
(d) Other current assets	10	1,71,53,703	1,37,44,512
<b>Total</b>		<b>64,59,32,790</b>	<b>52,16,25,827</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share capital	11	2,59,39,570	2,59,39,570
(b) Other Equity	12	17,30,66,389	14,77,27,620
<b>(2) Non-Current Liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Borrowings	13	6,90,13,467	3,62,44,657
(ii) Trade payables		-	-
(iii) Other financial liabilities		-	-
<b>(b) Provisions</b>			
(c) Employees Benefit Obligations	14	17,09,839	17,09,839
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-current liabilities		-	-
<b>(3) Current Liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Borrowings	13	29,40,24,649	30,25,00,829
(ii) Trade payables		-	-
Total outstanding dues of Micro enterprise and Small enterprises			
Total outstanding dues of creditors other than Micro enterprises and Small enterprises	15	7,95,80,049	3,25,221
(iii) Other financial liabilities	16	3,26,763	7,31,630
(b) Other current liabilities	16	4,82,404	7,31,630
(c) Employees Benefit Obligations	14	1,89,288	1,89,288
(d) Provisions	17	16,00,372	62,57,173
<b>Total</b>		<b>64,59,32,789</b>	<b>52,16,25,827</b>

Significant Accounting Policies and Notes to Accounts

1

This is the Balance Sheet referred to in our report of even date.

The notes are an integral

For M/s SEN & RAY

On behalf of Shri Jatadhari Rice Mill Private Limited

CHARTERED ACCOUNTANTS  
Firm Registration No. 303047E

Binod Kr. Mahato  
Membership No. 313822  
Partner  
Place: Kolkata  
Dated: 14th February, 2022



Prabhat Kumar Halder  
Director  
DIN-02009423

Keshab Kumar Halder  
Director  
DIN-00574080

UDIN - 22313822AF0YG02146



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## SHRI JATADHARI RICE MILL PRIVATE LIMITED

Statement of Profit and Loss for the quarter ended 31st December, 2021

(Amount in Indian Rupees)

Particulars	Note No.	For the quarter ended 31.12.2021	For the year ended 31.03.2021
<b>INCOME</b>			
I. Revenue from Operations	18	1,40,80,93,379	1,82,50,99,862
II. Other Income	19	1,29,41,383	51,44,062
<b>III. Total Income (I +II)</b>		<b>1,42,10,34,762</b>	<b>1,83,02,43,924</b>
<b>IV. EXPENSES:</b>			
Cost of Material Consumed	20	42,20,23,743	74,69,32,318
Purchases of Stock-in-Trade		79,76,46,268	88,47,60,985
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	21	(4,17,78,503)	(2,80,83,820)
Employee benefits expense	22	1,10,87,768	1,09,77,219
Other Manufacturing Expenses	23	2,40,99,907	4,10,25,820
Selling, Administration & other expenses	24	15,62,10,020	8,52,98,022
Finance costs	25	1,58,30,327	1,48,72,560
Depreciation and amortization expense	2	19,89,256	22,37,557
<b>Total Expenses</b>		<b>1,38,71,08,786</b>	<b>1,75,80,20,660</b>
V. Profit before exceptional and extraordinary items and tax	(III - IV)	3,39,25,975	7,22,23,264
VI. Exceptional Items		-	-
VII. Profit before tax	(V - VI)	3,39,25,975	7,22,23,264
VIII. Tax expense:			
(1) Current Tax	26	85,87,206	1,83,81,551
(2) Deffered Tax	26		(7,34,510)
(3) Mat Credit Entitlement			-
IX. Profit / (Loss) for the period from Continuing Operations	(VII-VIII)	2,53,38,769	5,45,76,222
X. Profit/(loss) from Discontinued Operations		-	-
XI. Tax expense of Discontinued Operations		-	-
XII. Profit/(loss) from Discontinued Operations (after tax)	(X-XI)	-	-
XIII. Profit/(loss) for the Period	(IX+XII)	2,53,38,769	5,45,76,222
<b>XIV. Other Comprehensive Income</b>			
A. (i) Items that will not be reclassified to profit or loss			63,824
a. Re-measurment gain/ (Loss) on defined benefit plan			(16,063)
b. Income tax on items that will not be reclassified to profit or loss			-
B. (i) Items that will be reclassified to profit or loss			-
(ii) Income tax on items that will be reclassified to profit or loss			-
<b>Total other comprehensive income</b>			<b>47,761</b>
XV. Total Comprehensive Income for the period	(XIII+XIV)	2,53,38,769	5,46,23,983
XVI. Earning per equity share:			
(1) Basic		9.77	21.06
(2) Diluted		9.77	21.06

Significant Accounting Policies and Notes to Accounts

1

This is the Statement of Profit and Loss referred to in our report of even date.

The notes are an integral part of the financial statements.

For M/s SEN & RAY  
CHARTERED ACCOUNTANTS  
Firm Registration No. 303047E

On behalf of Shri Jatadhari Rice Mill Private Limited

Binod Kr. Mahato  
Membership No. 313822  
Partner  
Place: Kolkata  
Dated : 14th February, 2022



Prabhat Kumar Halder  
Director  
DIN-02009423

Keshab Kumar Halder  
Director  
DIN-00574080

UDIN - 22313822AF0YGY02146



**SHRI JATADHARI RICE MILL PRIVATE LIMITED**  
Cash Flow Statement for the year 2021-22

(Amount in Indian Rupees)

Particulars	2021-22	2020-21
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit for the period	2,53,38,769	5,46,23,983
Adjustments for:		
Depreciation	19,89,256	22,37,557
Provision for Gratuity	-	2,45,665
Provision for income tax	85,87,206	1,76,47,042
Other Comprehensive Income	-	47,761
Interest & Finance Charges	1,58,30,327	1,48,72,560
Reserve & Surplus Adjustment		
	2,64,06,789	-
Operating Profit before Working Capital Changes	5,17,45,558	8,96,74,567
Adjustments for:		
Decrease/(Increase) in Non Current Financial Assets	12,20,936	(5,08,207)
Decrease/(Increase) in Non Current Assets	(39,44,839)	(21,02,643)
Decrease/(Increase) in Current Financial Assets	(32,58,779)	48,85,605
Decrease/(Increase) in Receivables	(3,33,38,963)	(20,45,64,377)
Decrease/(Increase) in Inventories	(1,42,69,532)	5,00,57,288
Decrease/(Increase) in Other Current Assets	(34,09,191)	(57,57,021)
Increase/(Decrease) in Payables	7,69,81,406	(3,34,28,164)
Cash generated from operations	7,17,26,595	(10,17,42,952)
Income Tax Paid and Adjusted	(1,08,93,046)	(1,34,21,941)
Net Cash flow from Operating activities	6,08,33,549	(11,51,64,893)
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(72,96,222)	(15,54,394)
Decrease / (Increase) in W.I.P	(6,22,34,746)	(35,79,800)
Sale of Fixed assets	3,43,874	2,23,466
Assets transfer demerged unit	-	(24,707)
Dividend Income	-	-
Net Cash used in Investing activities	(6,91,87,094)	(49,35,435)
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Share Issue	-	-
Increase /(Repayment) of Borrowings	2,42,92,630	13,31,26,084
Interest financial charges Paid	(1,58,30,327)	(1,48,72,560)
Net Cash used in financing activities	84,62,303	11,82,53,524
Net increase in cash & Cash Equivalents	1,08,759	(18,46,803)
Cash and Cash equivalents as at the beginning of the year	4,13,554	22,60,357
Cash and Cash equivalents as at the end of the year	5,22,313	4,13,554

This is the Cash Flow Statement referred to in our report of even date.

The notes are an integral part of the financial statements

For M/s SEN & RAY  
CHARTERED ACCOUNTANTS  
Firm Registration No. 303047E

On behalf of Shri Jatadhari Rice Mill Private Limited

Binod Kr. Mahato  
Membership No. 313822  
Partner  
Place: Kolkata  
Dated : 14th February, 2022



*Keshab Kumar Halder*  
Keshab Kumar Halder  
Director  
DIN-02009423

*Keshab Kumar Halder*  
Keshab Kumar Halder  
Director  
DIN-00574080

UDIN-22313822AF07G102146



**SCHEDULES & NOTES TO ACCOUNTS OF SHRI JATADHARI RICE MILL PRIVATE LIMITED**

**2. Property, Plant and Equipment**

Particulars	Land	Buildings & Factory Shed	Plant & Equipments	Electrical Installation	Furniture & Fixture	Vehticals	Computer	Total PPE
<b>Cost / Deemed Cost At 1st April 2020</b>	11,368,936	8,038,395	14,111,518	1,157,740	249,978	3,176,949	168,844	38,272,360
Addition during the period	-	-	676,227	-	-	840,540	37,627	1,554,394
Disposal / Adjustments during the period	4,270,297	-	-	-	-	953,703	-	5,224,000
<b>At 31st March 2021</b>	7,098,639	8,038,395	14,787,745	1,157,740	249,978	3,063,786	206,471	34,602,754
<b>Depreciation and Impairment</b>	-	-	-	-	-	-	-	-
Opening balance	-	1,427,991	6,795,700	732,228	107,022	2,147,885	94,714	11,305,540
Additions	-	315,434	1,405,960	114,663	37,105	327,854	36,542	2,237,557
Deletions	-	1,743,425	8,201,660	846,892	144,126	1,745,501	131,256	12,812,860
<b>At 31st March 2021</b>	7,098,639	6,294,970	6,586,085	310,848	105,852	1,318,285	75,215	21,789,894
<b>Net book value</b>	11,368,936	6,610,404	7,315,818	425,511	142,957	1,029,064	74,130	26,966,820

Particulars	Land	Buildings & Factory Shed	Plant & Equipments	Electrical Installation	Furniture & Fixture	Vehticals	Computer	Total PPE
<b>Cost / Deemed Cost At 1st April 2021</b>	7,098,639	8,038,395	14,787,745	1,157,740	249,978	3,063,786	206,471	34,602,754
Addition during the period	4,457,000	-	127,517	22,250	-	2,651,743	37,712	7,296,222
Disposal / Adjustments during the period	-	-	-	-	-	1,973,786	-	1,973,786
<b>At 31st December 2021</b>	11,555,639	8,038,395	14,915,262	1,179,990	249,978	3,741,743	244,183	39,925,190
<b>Depreciation and Impairment</b>	-	-	-	-	-	-	-	-
Opening balance	-	1,743,425	8,201,660	846,892	144,126	1,745,501	131,256	12,812,860
Additions	-	225,278	855,522	51,081	20,542	806,412	30,422	1,989,256
Deletions	-	1,968,702	9,057,182	897,972	164,668	1,629,912	161,678	13,172,204
<b>At 31st December 2021</b>	11,555,639	6,069,693	5,858,080	282,017	85,310	2,819,742	82,505	26,752,984
<b>Net book value</b>	7,098,639	6,294,970	6,586,085	310,848	105,852	1,318,285	75,215	21,789,894





SCHEDULES & NOTES TO ACCOUNTS OF SHRI JATADHARI RICE MILL PRIVATE LIMITED

(Amount in Indian Rupees)

Notes-51 Investments	Figures as at 31.12.2021	Figures as at 31.03.2021
<b>NON - CURRENT</b>		
Investments in Equity Instruments (fully paid-up)- In Associates ( At Cost)		
<b>Unquoted</b>		
P.K. Agrilink Pvt. Ltd.	2,627,899	2,627,899
( 265500 shares of Rs 10 each , Previous year 265500 shares of Rs 10 each )		
Intellect Buildcon Private Limited	27,101	27,101
( 2738 shares of Rs 10 each , Previous year Nil shares of Rs 10 each )		
	<b>2,655,000</b>	<b>2,655,000</b>
<b>CURRENT</b>		
	-	-
	-	-
Additional Information		
(a) Aggregate amount - market value of quoted investments	-	-
(b) Aggregate amount of unquoted investments	2,655,000	2,655,000
(c) Aggregate amount of impairment in value of investments	-	-

Notes-52 Trade Receivable	Figures as at 31.12.2021	Figures as at 31.03.2021
<b>NON - CURRENT</b>		
	-	-
<b>CURRENT</b>		
<b>Unsecured</b>		
Considered Good	427,333,603	393,994,640
Receivables which have significant increase in credit risk	-	-
Receivables - credit impaired	-	-
Less : Allowance for significant increase in credit risk	-	-
Less: Allowance for credit impaired receivables	-	-
	<b>427,333,603</b>	<b>393,994,640</b>

1. No trade or other receivable are due from directors or other officers of the Company either severally or jointly with any other person
2. Trade receivables are non-interest bearing and are generally on terms of 0 to 90 days.

Notes-53 Other Financial Asset	Figures as at 31.12.2021	Figures as at 31.03.2021
<b>NON-CURRENT</b>		
a Security Deposits	634,764	1,855,700
c	<b>634,764</b>	<b>1,855,700</b>
<b>CURRENT</b>		
a RODTEP Receivable	3,254,861	
b Duty Drawback Receivable	3,918	
	<b>3,258,779</b>	

Notes-54 Deferred Tax	Figures as at 31.12.2021	Figures as at 31.03.2021
Deferred Tax Assets/(Liabilities)		
Temporary differences on account of PPE , Other intangible assets & Provision for gratuity	734,510	734,510
Net deferred tax assets/(liabilities)	734,510	734,510
<b>RECONCILIATION OF DEFERRED TAX ASSETS/(LIABILITIES) (NET)</b>		
Deferred Tax Assets/(Liabilities)		
Deferred tax (liability) / assets at the beginning of the year	734,510	-
Deferred tax (liability) /assets during the year on account of timing difference	-	734,510
<b>DEFERRED TAX (LIABILITIES) / ASSETS AT THE END OF THE YEAR</b>	<b>734,510</b>	<b>734,510</b>





**SCHEDULES & NOTES TO ACCOUNTS OF SHRI JATADHARI RICE MILL PRIVATE LIMITED**  
(Amount in Indian Rupees)

Note-7: Other non-current assets		Figures as at 31.12.2021	Figures as at 31.03.2021
a	Fixed Deposit with Banks	6,047,482	2,102,643
		6,047,482	2,102,643

Note-8: Inventories		Figures as at 31.12.2021	Figures as at 31.03.2021
a	Raw materials	13,513,066	42,236,773
b	Work in progress	-	-
c	Finished goods	72,195,770	30,417,266
d	Stores & Spares Parts including packing materials	9,316,271	8,101,535
		95,025,107	80,755,574

Note-9: Cash and cash equivalents		Figures as at 31.12.2021	Figures as at 31.03.2021
a	Cash and cash equivalents		
	Balance with Banks		207,406
	In current account	234,243	
b	Cash in hand	288,070	206,149
		522,313	413,554

Note-10: Other current assets		Figures as at 31.12.2021	Figures as at 31.03.2021
i	Advance Income Tax ( Net of Provision for taxes )	3,499,534	-
ii	Balance with GST and State Authorities	12,059,737	1,757,183
iii	Prepaid Expenses	222,219	504,319
iv	Advance to Suppliers	1,301,000	11,411,797
v	Other current assets	71,213	71,213
		17,153,703	13,744,512

Note-11: Equity Share capital		Figures as at 31.12.2021	Figures as at 31.03.2021
i	Authorised Capital		
	26,00,000 Equity Shares of RS. 10 Each	26,000,000	26,000,000
		26,000,000	26,000,000
	Issued and subscribed capital		
	25,93,957 Equity Shares of RS. 10 Each	25,939,570	25,939,570
		25,939,570	25,939,570
	Paid up capital		
	25,93,957 Equity Shares of RS. 10 Each	25,939,570	25,939,570
		25,939,570	25,939,570

There was no change in number of equity shares issued during the year ended 31 March, 2021 and 31 March, 2020. No equity shares were allotted as fully paid up by way of bonus shares or pursuant to contract(s) without payment being received in cash during the last five years. Further, none of the shares were bought back by the Company during the last five years.

Details of equity shares held by the Holding Company and shareholders holding more than 5% of the shares in the Company :-

Name of the Shareholders	Number of Shares	Number of Shares
1 Keshab Kumar halder	615,932	615,932
2 Prabhat Kumar halder	134,638	134,638
3 Rekha Halder	184,562	184,562
4 Poulomi Halder	314,352	314,352
5 Reliable Advertising Private limited	1,081,873	1,081,873
6 P.K. Cereals Private Limited	262,600	262,600

**Terms/ Rights attached to equity shares**

The Company has only one class of equity shares having par value of Rs. 10/- per share and each shareholder is entitled for one vote per share held. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting except in case of interim dividend. In the event of liquidation, the equity shareholders are entitled to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.





**SCHEDULES & NOTES TO ACCOUNTS OF SHRI JATADHARI RICE MILL PRIVATE LIMITED**  
(Amount in Indian Rupees)

Note-12: Reserves and Surplus		Figures as at 31.12.2021	Figures as at 31.03.2021
i	General Reserve		
	Opening balance	500,000	500,000
	Add: Addition / (reduction)	500,000	500,000
	Closing balance-I		
ii	Security premium A/c		
	Opening balance	34,225,667	34,225,667
	Add: Addition / (reduction)	34,225,667	34,225,667
	Closing balance-II		
iii	Retained Earnings		62,672,975
	Opening balance	113,001,953	54,623,983
	Add: Current year surplus	25,338,769	(4,295,004)
	Less: Transfer of asset on demerger	138,340,722	113,001,953
	Closing balance-III		
	Total (I +II+III)	173,066,389	147,727,620

1. Under the erstwhile Indian Companies Act, 1956, a general reserve was created through an annual transfer of net profit at a specified percentage in accordance with applicable regulations. Consequent to introduction of Companies Act, 2013, the requirement to mandatorily transfer a specified percentage of the net profit to general reserve has been withdrawn though the Company may transfer such percentage of its profits for the financial year as it may consider appropriate. Declaration of dividend out of such reserve shall not be made except in accordance with rules prescribed in this behalf under the Act.

2. Securities premium is used to record the premium on issue of shares. The reserve is utilised in accordance with the provisions of Section 52 of the Companies Act, 2013

3. Retained Earnings are the profits and gains that the Company has earned till date less any transfer to general reserve, dividends or other distributions paid to shareholders.

Note-13: Borrowings		Figures as at 31.12.2021	Figures as at 31.03.2021
<b>NON-CURRENT</b>			
Secured - At Amortised Cost	Term Loan-from banks	69,013,467	36,244,657
		69,013,467.00	36,244,657.00
<b>CURRENT</b>			
Secured - At Amortised Cost	Loans repayable on demand	294,024,649	302,500,829
	From Banks	294,024,649	302,500,829

1. Term loan and Working capital loans are secured as :

- Primarily Pari-pasu exclusive charge on the entire current assets.
- Collateral E.M on land and building of the factory of the Company
- Personal Guarantee by Directors Keshab Kumar Halder, Prabhat Kumar halder & Pournali Halder

2. The Group has satisfied all the covenants prescribed in terms of borrowings.





**SCHEDULES & NOTES TO ACCOUNTS OF SHRI JATADHARI RICE MILL PRIVATE LIMITED**

(Amount in Indian Rupees)

Note-14: Employee Benefit Obligation		Figures as at 31.12.2021	Figures as at 31.03.2021
i	<b>NON-CURRENT</b>		
	Provision for Gratuity	1,709,839	1,709,839
		<b>1,709,839</b>	<b>1,709,839</b>
i	<b>CURRENT</b>		
	Provision for Gratuity	189,288	189,288
		<b>189,288</b>	<b>189,288</b>

Note-15: Other Financial Liabilities		Figures as at 31.12.2021	Figures as at 31.03.2021
i	<b>NON-CURRENT</b>		
		-	-
i	<b>CURRENT</b>		
	Salary Payable	326,763	325,221
		<b>326,763</b>	<b>325,221</b>

Note-16: Other Current Liabilities		Figures as at 31.12.2021	Figures as at 31.03.2021
i	TDS Payable	274,939	331,055
ii	TCS Payable	974	249,849
iii	ESI Payable	20,189	20,199
iii	ESI Payable	119,272	118,937
iv	P.F. Payable	1,100	880
v	P Tax	1,170	-
vi	W.B Labour welfare Board	64,760	10,710
vi	GST Payable	-	-
vii	Advance from Customer	-	-
		<b>482,404</b>	<b>731,630</b>

Note-17: Provisions		Figures as at 31.12.2021	Figures as at 31.03.2021
i	Provision for Income Tax (Net of advance tax)		2,305,842
		1,600,372	3,951,331
ii	Other Provisions	1,600,372	6,257,173





**SCHEDULES & NOTES TO ACCOUNTS OF SHRI JATADHARI RICE MILL PRIVATE**

(Amount in Indian Rupees)

<b>Note-17: Revenue from operations</b>		<b>For the quarter ended 31.12.2021</b>	<b>For the Year ended 31.03.2021</b>
a	Sale of Products		
	Sale of Rice (Export)	432,411,018	365,729,647
	Sale of Rice (Domestic)	897,432,116	1,369,028,621
	Sale of Rice Bran	74,546,147	88,883,780
b	Other Operating Revenue	3,704,098	1,457,815
		<b>1,408,093,379</b>	<b>1,825,099,862</b>

<b>Note-18: Other Income</b>		<b>For the quarter ended 31.12.2021</b>	<b>For the Year ended 31.03.2021</b>
a	Interest Income from WBSEDCL	-	20,356
b	Interest on FD	75,223	109,146
c	Insurance Claim Received	29,126	57,065
d	Sale of Scrap	97,377	50,530
e	Profit on Sale of Derivative	-	1,136,668
f	Foreign Currency Fluctuation Benefit	11,363,532	3,052,469
g	Other non-operating income	1,376,124	717,827
h	Service Tax Refund A/c	-	-
		<b>12,941,383</b>	<b>5,144,062</b>

<b>Note-19: Cost of Materials consumed</b>		<b>For the quarter ended 31.12.2021</b>	<b>For the Year ended 31.03.2021</b>
	Opening Stock of Raw Materials	42,236,773	117,819,690
	Purchases	393,300,036	671,349,400
		435,536,809	789,169,091
	Less: Closing stock of raw Material	13,513,066	42,236,773
		<b>422,023,743</b>	<b>746,932,318</b>

<b>Note-20: Changes in inventories of Finished Goods, WIP &amp; Stock-in-Trade</b>		<b>For the quarter ended 31.12.2021</b>	<b>For the Year ended 31.03.2021</b>
	Opening Finished Goods	30,417,266	2,333,447
	Closing Finished Goods	72,195,770	30,417,266
		<b>(41,778,503)</b>	<b>(28,083,820)</b>

<b>Note-21: Employee Benefit Expenses</b>		<b>For the quarter ended 31.12.2021</b>	<b>For the Year ended 31.03.2021</b>
a	Salaries, Wages & Bonus	10,326,795	10,049,965
b	Gratuity Expense	-	339,189
c	Contribution to Provident and Other Funds	669,528	576,451
d	Staff Welfare Expenses	91,445	11,614
		<b>11,087,768</b>	<b>10,977,219</b>





**SCHEDULES & NOTES TO ACCOUNTS OF SHRI JATADHARI RICE MILL PRIVATE**

(Amount in Indian Rupees)

<b>Note-22: Other Manufacturing Expenses</b>		<b>For the quarter ended 31.12.2021</b>	<b>For the Year ended 31.03.2021</b>
a	Power, Fuel & Lubricate	12,676,263	19,105,619
b	Packing Material & stores and spares parts	11,423,644	21,920,201
		<b>24,099,907</b>	<b>41,025,820</b>

<b>Note-23: Administrative, Selling and Distribution Expenses</b>		<b>For the quarter ended 31.12.2021</b>	<b>For the Year ended 31.03.2021</b>
<b>Administration expenses</b>			
	Advertisement & Subscription	2,817,726	2,605,205
	Repairs & Maintenance	176,677	208,400
	Power & Fuel	518,228	930,811
	Insurance	1,053,210	146,824
	Rates, Duty and taxes		
<b>Audit fees:</b>			
	a) Statutory Auditor	262,500	250,000
	b) Tax Auditor	-	-
	c) Company law matters	-	-
	Bank Charges	222,360	691,617
	Postage, Printing & Stationery	20,588	24,790
	Legal & Professional fees	1,608,460	2,261,937
	Travelling ( foreign)	-	-
	Travelling & Conveyance	72,079	56,998
	GST Expenses	2,210,546	2,195,513
	Bad Debt	110,008	3,997,350
	Car Running Exp	74,951	165,187
	Interest on duty, TDS,PF	145,380	277,803
	Agriculture Expenses	-	41,735
	Donation & Subscription	22,770	28,000
	Books & Periodicals	162,000	50,050
	Brokerage & Commission	7,205	4,339,200
	Discount Allowed	3,608	21,072
	Telephone & Internet Expenses	25,679	33,645
	Loss from Speculative Business	-	-
	Training Expenses	-	-
	General Expenses	44,866	29,564
<b>Selling &amp; Distribution Expenses</b>			
	Export Expenses	146,651,179	66,842,321
		<b>156,210,020</b>	<b>85,298,022</b>

<b>Note-24: Financial Expenses</b>		<b>For the quarter ended 31.12.2021</b>	<b>For the Year ended 31.03.2021</b>
	Interest on Bank Loan:		
	On Cash Credit	11,614,334	10,827,796
	On EBRD,PCFC	529,751	2,621,506
	On Term Loan	2,638,542	-
	Loan Processing Charges	1,047,700	1,423,258
		<b>15,830,327</b>	<b>14,872,560</b>

